

# EMPLOYEE REFERRAL STATISTICS

YOU NEED TO KNOW FOR

# 2020



Referrals are **4X** more likely to be hired

**82%** of employers Rated employee referrals above all other sources for generating the best ROI

Employee Referrals save a company over **\$7,500** per hire



**45%** of employees sourced from referrals stay for 4+ years. :)

Only **25%** of employees sourced through job boards stay for 2+ years. :(

**Time To Fill a Position**

- Traditional Recruitment: **45 - 60 days**
- Employee Referrals: **30 - 45 days**
- ERIN Employee Referrals: **20 days**

**\$2,500** was the average employee referral bonus in 2019

## AVG % OF JOBS FILLED BY EMPLOYEE REFERRALS

< 100 employees	<b>51%</b> 74% with ERIN	1,001-5,000 employees	<b>16%</b> 50% with ERIN
101 - 500 employees	<b>26%</b> 60% with ERIN	5,001-10,000 employees	<b>12%</b> 45% with ERIN
501 - 1,000 employees	<b>21%</b> 57% with ERIN	10,000+ employees	<b>7%</b> 41% with ERIN



Boost employee participation and increase employee referrals with bonus tracking, one-click mobile referrals, and Smart Referral recommendations.